



**SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE, (AUTONOMOUS),
SION (W), MUMBAI -400 022**

NAAC SSR – CYCLE 4 : 2018-2023


Metric No. 6: 6.4.2

The following are the funds/grants received from government bodies, non-government bodies, and philanthropists during the year 2019-20 (not covered in Criterion III and V)

Following are the Audited Statements (INR in Lakhs):

Sr. No.	Audited Statements	Page No.
1.	RUSA Annual Report	1 - 2
2.	Autonomous UGC Grant	3 - 6
3.	Philanthropists	7 - 9

This is to certify that the attached documents have been verified and found to be true.


Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



Principal

College Seal



College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

Rashtriya Uchcharat Shiksha Abhiyan (RUSA)

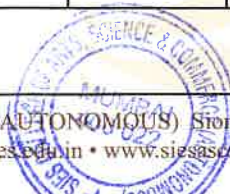
Component 8: Enhancing Quality and Excellence in Select Autonomous College

As on 22-10-2022

Audited statement of Year-wise Utilization of RUSA Grant for Autonomous College

Sr.no	Sanctioned budget heads	Allocation of Funds out of 5 cr (In Rs)	Expenditure incurred (Financial year wise)					Total UC
			2018-19	2019-20	2020-2021	2021-2022	2022-2023	
1.0	Bio Analytical Lab	35,00,000	0	34,90,325		9,386	5,450	35,05,161
2.0	New Auditorium	20,00,000	20,00,000					20,00,000
3.0	Sports Facilities	20,00,000	0			19,54,099	1,29,338	20,83,437
4.0	Books/ Journals / E-Resources / Furnitures	6,00,000	70,800	4,94,649		33,467		5,98,916
5.0	Lab Equipments	20,00,000	0	93,052	17,79,864	99,705	24,358	19,96,979
6.0	Computer, Scanner, Photocopying & Printer	49,00,000	77,000		4,35,200	26,73,000	16,30,307	48,15,507
7.0	MIS Software for administration	5,00,000	0		5,00,000			5,00,000
8.0	Upgradation of Toilet (Girls & Boys)	21,00,000	15,00,000	6,00,000			1,80,747	22,80,747
9.0	Academic Staff Center for Humanities	15,00,000	15,00,000			1,32,071	1,06,802	17,38,873
10.0	Research Center for Humanities	8,00,000	0			29,600		29,600
11.0	Library - Plagiarism software and RFID Security system	8,00,000	0	8,34,302				8,34,302
12.0	Classroom electrification and ICT enabled	20,00,000	0	13,570		4,71,268	9,07,565	13,92,403
13.0	Upgradation of Laboratories - Microbiology, Physics, Biotechnology, Psychology & Tally Lab	1,02,00,000	3,00,000	32,56,199	50,00,885			85,57,084
14.0	Renovation of Computer Centre - 6 Labs of Computer Science and Information Technology	30,00,000	32,800		18,00,000	3,16,400	3,34,782	24,83,982
15.0	Research - International Seminar	18,00,000		12,60,886	-58,202			12,02,684

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Principal

Rashtriya Uchchar Shiksha Abhiyan (RUSA)
Component 8: Enhancing Quality and Excellence in Select Autonomous College
As on 22-10-2022

Audited statement of Year-wise Utilization of RUSA Grant for Autonomous College

Sr.no	Sanctioned budget heads	Allocation of Funds out of 5 cr (In Rs)	Expenditure incurred (Financial year wise)					Total UC
			2018-19	2019-20	2020-2021	2021-2022	2022-2023	
16.0	2 nos. Multimedia Room & 1 no. Virtual Room	30,00,000		30,00,000				30,00,000
17.0	Vertical Garden	4,00,000		92,960			2,14,826	3,07,786
18.0	Canteen Amenities and Furniture	4,00,000				4,06,897	1,22,591	5,29,488
19.0	Academic Building Renovation	35,00,000	55,924	22,30,101		4,96,181	40,13,888	67,96,094
20.0	Entrepreneurship and Skill Hub							0
i	Seed Money for Internship	12,00,000	0		75,000	1,52,866	1,11,000	3,38,866
ii	Research Assistant	4,00,000	0	1,69,500	1,82,000	2,26,000	1,41,000	7,18,500
iii	Honorarium	5,00,000	1,19,880	1,23,500		2,68,500	70,000	5,81,880
iv	Training Tools / Software	5,00,000	0	3,08,361		1,55,065	39,043	5,02,469
v	Portal of EC & SH	1,00,000	0		97,854			97,854
vi	Workshop / Training / Seminar / Conference for students	7,00,000	50,240	1,52,990	2,300	2,86,035	8,000	4,99,565
vii	Creation of Skill Hub	11,00,000	1,53,907	10,56,312			27,778	12,37,997
viii	Computer, Printer, Scanner and Web Cam	5,00,000	0			3,28,512	5,71,634	9,00,146
	TOTAL	5,00,00,000	58,60,551	1,71,76,707	98,14,901	80,39,052	86,39,109	4,95,30,321
	Released funds	5,00,00,000	58,60,551	1,71,76,707	98,14,901	80,39,052	86,39,109	4,95,30,321

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SIES College of Arts, Science & Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

Financial Assistance under the UGC Scheme "Autonomous Colleges"

Statement Of Income & Expenditure

Audited statement of Income & Expenditure in respect of Autonomous Colleges Scheme Year 2019-20 approved by the UGC vide letter No. No. F.27-25/18 (WRO) dated 12-02-2021

Sr. No.	Income	(Rs.)	Sr. No.	Expenditure(Head -wise)	Non-Recurring(Capital Assets-35) Rs.	Recurring Grant General(31) Rs.
1	Grant from UGC	Nil	1	Upgradation of Syllabus	Nil	96,510.00
			2	Orientation and Reorientation of teachers	Nil	Nil
			3	Redesigning courses and development of teaching learning material	Nil	Nil
2	Grant from State Govt.	NIL	4	Workshops & Seminar	Nil	57,103.00
3	College Contribution	21,49,420.00	5	Examination reforms	Nil	9,45,334
4	Internal Sources , if any	Nil	6	Furniture for office/ classrooms / library and laboratories.	2,02,399.00	Nil
5	Interest earned, if any	Nil	7	Library equipment, Books & Journals	1,00,560.00	NIL
6	Others, if any	Nil	8	Renovation and repair not leading to construction of the new building	Nil	2,50,231.00
			9	Extension Activities	Nil	Nil
			10	Office equipment, Teaching Aids, Laboratory equipment	3,75,267.00	Nil
			11	Guest and visiting Faculty	Nil	1,16,763.00
			12	Capacity building for teachers	Nil	5,253.00
			13	Development of Various Study programme	Nil	Nil
	Total	21,49,420.00		Total	6,78,226.00	14,71,194.00
	Grand total (Capital Assets 35 + General 31) :				21,49,420.00	

[Signature]
Signature of the Principal
(With Seal & Date)

Principal,
SIES College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.



[Signature]
Signature of the Chartered Accountant
(With Seal & Regd. No. Of C.A.)

M.No - 165285

UDIN - 21165285AAAAFL3(W)

True Copy

[Signature]

Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

UTILIZATION CERTIFICATE

UTILIZATION CERTIFICATE FOR THE YEAR 2019-20 in respect
of recurring / Non – recurring

GRANTS-IN-AID / SALARIES / CREATION OF CAPITAL ASSETS

1. Name of the Scheme: **Financial Assistance under the UGC Scheme “Autonomous Colleges”**
2. Whether recurring or non – recurring grants :- Recurring and Non – recurring
3. Grants position of the beginning of the Financial Year
 - (i) Cash in Hand / Bank :NIL
 - (ii) Unadjusted advances:NIL
 - (iii) Total :NIL
4. Details of grants received, expenditure incurred and closing balances : (Actuals)

Unspent Balance of Grants received years	Interest earned thereon	Interest deposited back to the Government	Grant received during the year			Total Available Funds (1 + 2 - 3 + 4)	Expenditure incurred	Closing Balance (5 - 6)
			Sanction No. (i)	Date (ii)	Amount (Rs.) (iii)			
1	2	3	4			5	6	7
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
NIL	NIL	NIL	F.27-25/18 (WRO)	NA	NIL	NIL	21,49,420.00	-21,49,420.00

Component wise utilization of grants :

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of Capital Assets	Total
(Rs.)	(Rs.)	(Rs.)	(Rs.)
14,71,194.00	Nil	6,78,226.00	21,49,420.00

Details of grants position at the end of year : 2019-20

- (i) Cash in Hand / Bank :NIL
- (ii) Unadjusted advances:NIL
- (iii) Total :Rs.-21,49,420.00

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Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

P.T.O



**SIES College of Arts, Science & Commerce
Sion (W), Mumbai-400 022**

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/ are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under IQACs has been according to the requirements, as prescribed in the guidelines issued by Govt. of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements / specifications.)
- (ix) Details of various scheme executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)

Date : 03-06-2021

Place : Sion, Mumbai.

Signature with seal

Name

(government Auditor/Chartered

Accountant with Membership No.)

M.No - 165285

UDIN - 21165285AAAA FK8653

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[Signature]

Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022

Name

[Signature]

Principal of the College/Institution

SIES College of Arts, Science & Commerce
(West), Mumbai - 400 022.




Financial Assistance under the UGC Scheme "Autonomous Colleges"

Expense Head: Upgradation of Syllabus on a regular basis making it skill oriented with quantifiable outcomes

UTILIZATION CERTIFICATE


It is certified that the amount of Rs.96,510/- (Rupees Ninety Six Thousand Five Hundred Ten Only) out of the total grant of Rs.1,00,000 /- (Rupees One Lakh Only) sanctioned to SIES College Of Arts , Science & Commerce Sion(W) Mumbai 400022 by the University Grants Commission vide UGC letter No. F.27-25/18(WRO) dated 12-02-2021, towards **Upgradation of Syllabus on a regular basis making it skill oriented with quantifiable outcomes** under **Financial Assistance under the UGC Scheme "Autonomous Colleges"** has been utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the Commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.


Signature of the Principal
(With Seal & Date)


Principal,
SIES College of Arts, Science & Commerce
Sion (West), Mumbai - 400 022.




Signature of the Statutory Auditor / Chartered
Accountant (with Seal & Reg. No.)

M.No - 165285
UDIN - 21165285AAAAFJ2364

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Principal
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Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Unutilised Project Grants
Ledger Account

*(Workshop / Seminar / Faculty
Development Activities by
Lady Tata Memorial)*

1-Apr-2019 to 31-Mar-2020

Page 1
Credit

Date	Particulars	Vch Type	Vch No.	Debit	Credit
5-7-2019	Dr BANK OF BARODA,SION HOUSE, SION BRANCH,4160100012250	Receipt	113/2019-20		3,21,000.00
27-8-2019	Cr BANK OF BARODA,SION HOUSE, SION BRANCH,4160100012250	Payment	128	4,025.00	
9-9-2019	Cr Genetix Biotech Asia Pvt. Ltd.	Journal Expenses	190/2019-20	59,472.00	
	Cr Perfect Solutions & Stationery	Journal Expenses	191/2019-20	11,826.00	
	Cr Shree Ram Stationery & Xerox	Journal Expenses	192/2019-20	960.00	
	Cr PrintStop India Private Limited	Journal Expenses	193/2019-20	1,185.00	
23-10-2019	Cr Genex Life Sciences Pvt Ltd.	Journal Expenses	282/2019-20	70,177.00	
20-11-2019	Cr Suswagatam Caterers	Journal Expenses	333/2019-20	20,000.00	
4-12-2019	Cr PrintStop India Private Limited	Journal Expenses	358/2019-20	4,097.00	
	Cr Global Computers	Journal Expenses	359/2019-20	3,900.00	
10-12-2019	Cr Suswagatam Caterers	Journal Expenses	370/2019-20	19,500.00	
12-12-2019	Cr Shree Caterers	Journal Expenses	374/2019-20	1,080.00	
16-12-2019	Cr Advance for Expenses	Journal	69	50,000.00	
31-1-2020	Cr C. Abhaykumar & Co.	Journal Expenses	467/2019-20	30,819.24	
6-2-2020	Cr Global Computers	Journal Expenses	471/2019-20	5,900.00	
13-2-2020	Cr C. Abhaykumar & Co.	Journal Expenses	493/2019-20	38,056.68	
				3,20,997.92	3,21,000.00
	Cr Closing Balance			2.08	
				3,21,000.00	3,21,000.00

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Sion (West), Mumbai - 400 022.

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5)

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Workshop & Seminar - Faculty Development
Ledger Account

1-Apr-2019 to 31-Mar-2020

(Teacher - Student
training programme
funded by Dosti House,
US Consulate, Mumbai)
Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
19-2-2020	Dr BANK OF BARODA,SION HOUSE, SION BRANCH,4160100011999	Receipt	0014		40,000.00
	Cr	Closing Balance		40,000.00	40,000.00
				40,000.00	
				40,000.00	40,000.00

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Sion (West), Mumbai - 400 022.

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Workshop & Seminar - Faculty Development
Ledger Account

One day Mumbai level
symposium funded
Sykes & Edupro Pvt. Ltd.

1-Apr-2019 to 31-Mar-2020

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
24-12-2019	Dr BANK OF BARODA, SION HOUSE, SION BRANCH, 4160100011999	Receipt	NS-194		25,000.00
	Cr Closing Balance			25,000.00	25,000.00
				25,000.00	
				25,000.00	25,000.00

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